

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10614	10517	10566	10607	10656	10697	Buy	Buy	Buy
Sensex	34906	34604	34755	34886	35037	35169	Buy	Buy	Buy
Nifty Futures	10613	10492	10552	10600	10661	10709	Buy	Buy	Buy
Bank Nifty	26328	25813	26071	26238	26495	26663	Buy	Buy	Buy
CNX IT	13558	13409	13483	13555	13630	13702	Buy	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34906.1	-43.1	-0.1
NIFTY	10614.4	-19.0	-0.2
MIDCAP	16052.7	5.4	0.0
SMLCAP	17347.7	-32.7	-0.2
BSEFMC	11226.8	-11.6	-0.1
AUTO	24545.6	-22.3	-0.1
POWER	2136.9	4.3	0.2
REALTY	2253.8	-3.5	-0.2
BSE IT	13352.4	-8.4	-0.1
BANDEX	29443.9	33.2	0.1
OILGAS	14263.3	-88.8	-0.6
METAL	13659.0	21.1	0.2

Currency Futures	Close	Pre. Pts	% Chg
29-May-18 EUR-INR	78.84	78.73	0.14
29-May-18 USD-INR	67.63	68.08	-0.67
29-May-18 GBP-INR	89.96	90.33	-0.42
29-May-18 JPY-INR	62.18	62.62	-0.69

Advance/ Decline	Adv	Dec	Un Ch.
NSE	757	1040	59
BSE	1197	1495	162

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5274	6561	(1287)
DII	3519	3026	492

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the volatile day of trade with marginal losses on Wednesday amid feeble global cues as Italy's political turmoil roiled global markets. Markets started the session on pessimistic note as sentiments remained down-beat on report that hardening domestic fuel prices are likely to weigh on the Reserve Bank's rate setting panel, MPC, at its 3-day meet from June 4. The monetary policy review will take into account the retail inflation which rose to 4.58% in April mainly on account of increasing prices of petrol and diesel. Investors failed to take any sense of relief with CRISIL's report stating that direct tax collection has surged dramatically post 2016 due to the Income Declaration Scheme and demonetisation. The income tax growth increased from 8.2% in FY16 to 26.8% in FY17 and 21.0% in FY18. The corporate tax growth in the corresponding years were 5.7%, 7.0% and 16.3% respectively. This indicates a significant jump in the number of new income tax filers.

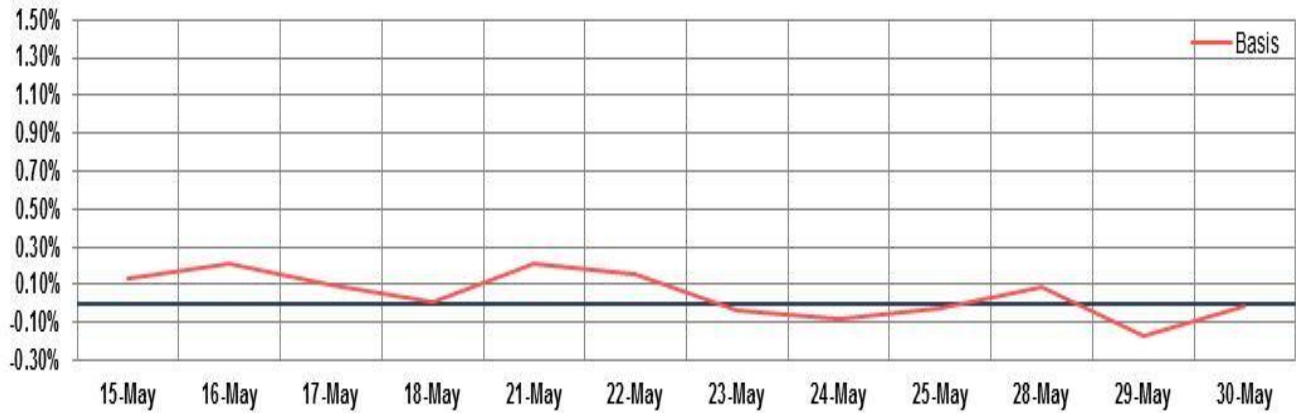
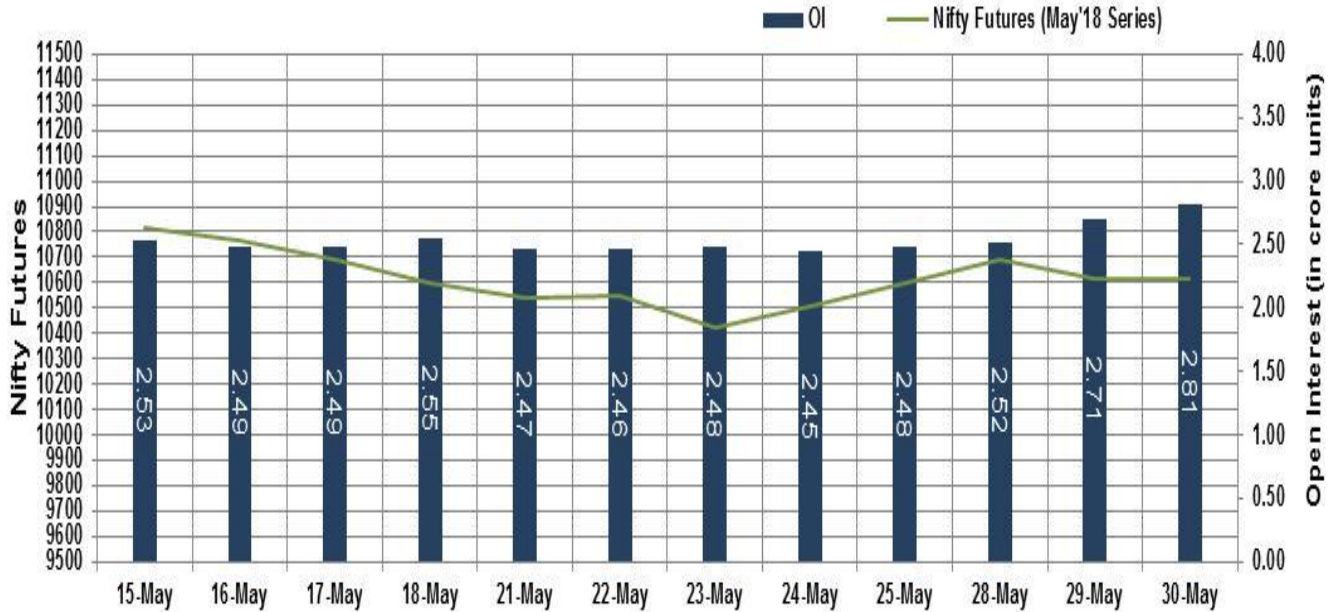
Cautious opening in European counters too dampened sentiments as investors await the latest political developments in Italy. However, Germany's equity benchmark trade higher after the country reported better-than-expected unemployment rate, which stood at record low since reunification. The unemployment rate fell to 5.2%, down from 5.3% and the lowest since the reunification of West and East Germany in 1990. Asian markets closed in red, as turmoil in Italy sparked a frantic dash for safety, while investors have also been spooked by fresh worries about the China-US trade row.

Market Turnover & FII Derivative Data

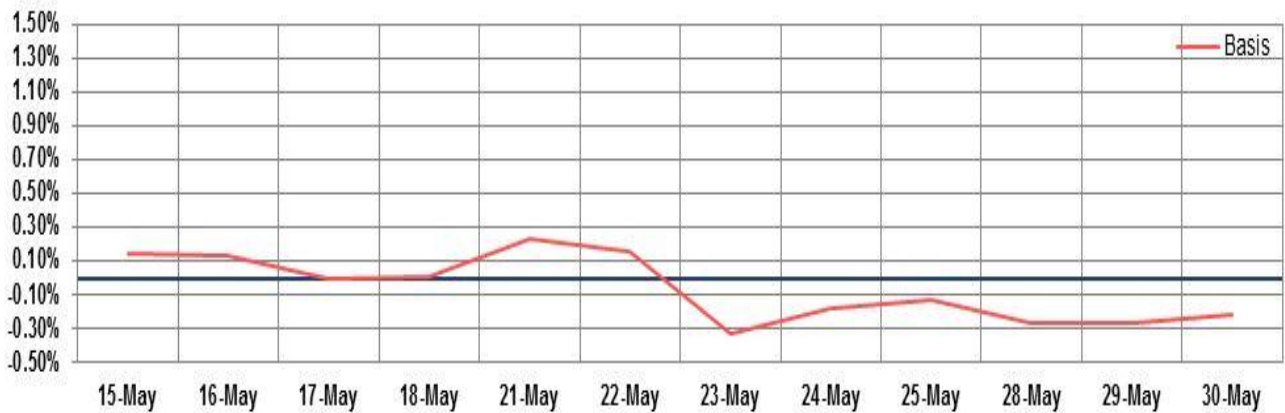
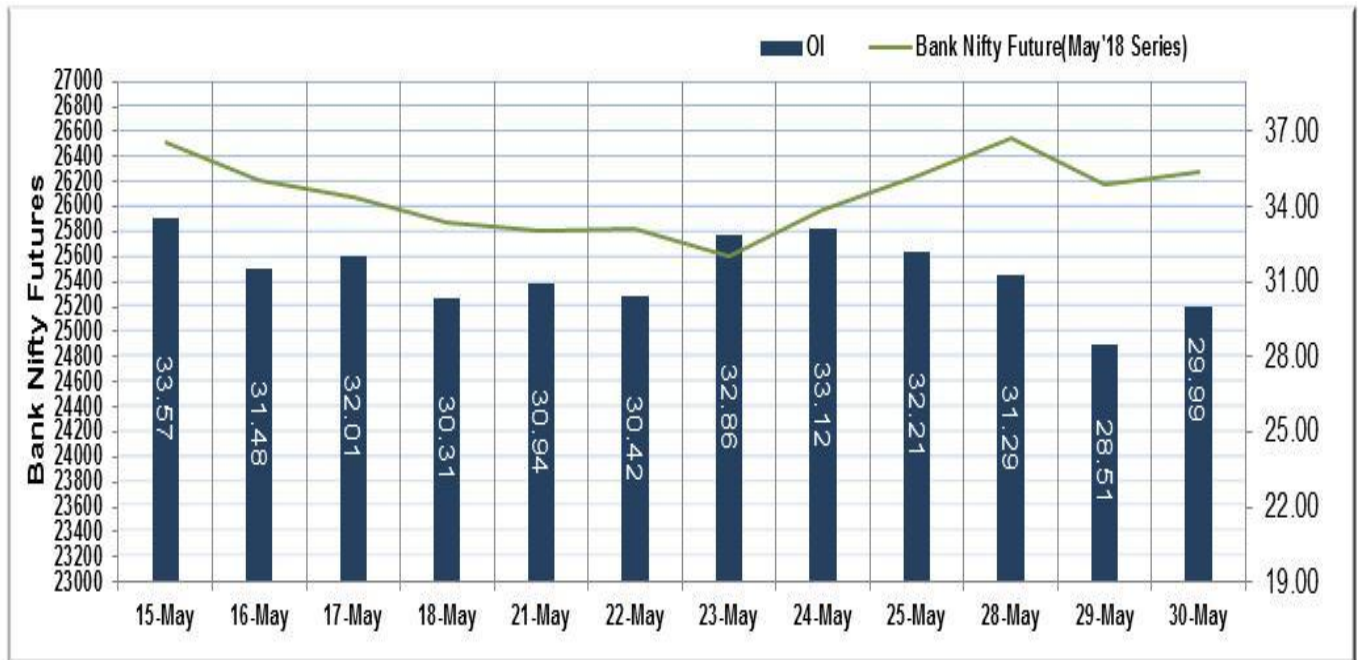
Market TO	Current	Previous	Net%
BSE CASH	3145	3010	4
NSE CASH	30222	30347	(0)
NSE FO	1359132	1000152	36

FII Derivatives	Buy	Sell	Net
Ind. Futures	7617	8449	(832)
Ind. Options	137067	136431	636
Stk. Futures	31873	31603	270
Stk. Options	7467	7331	137

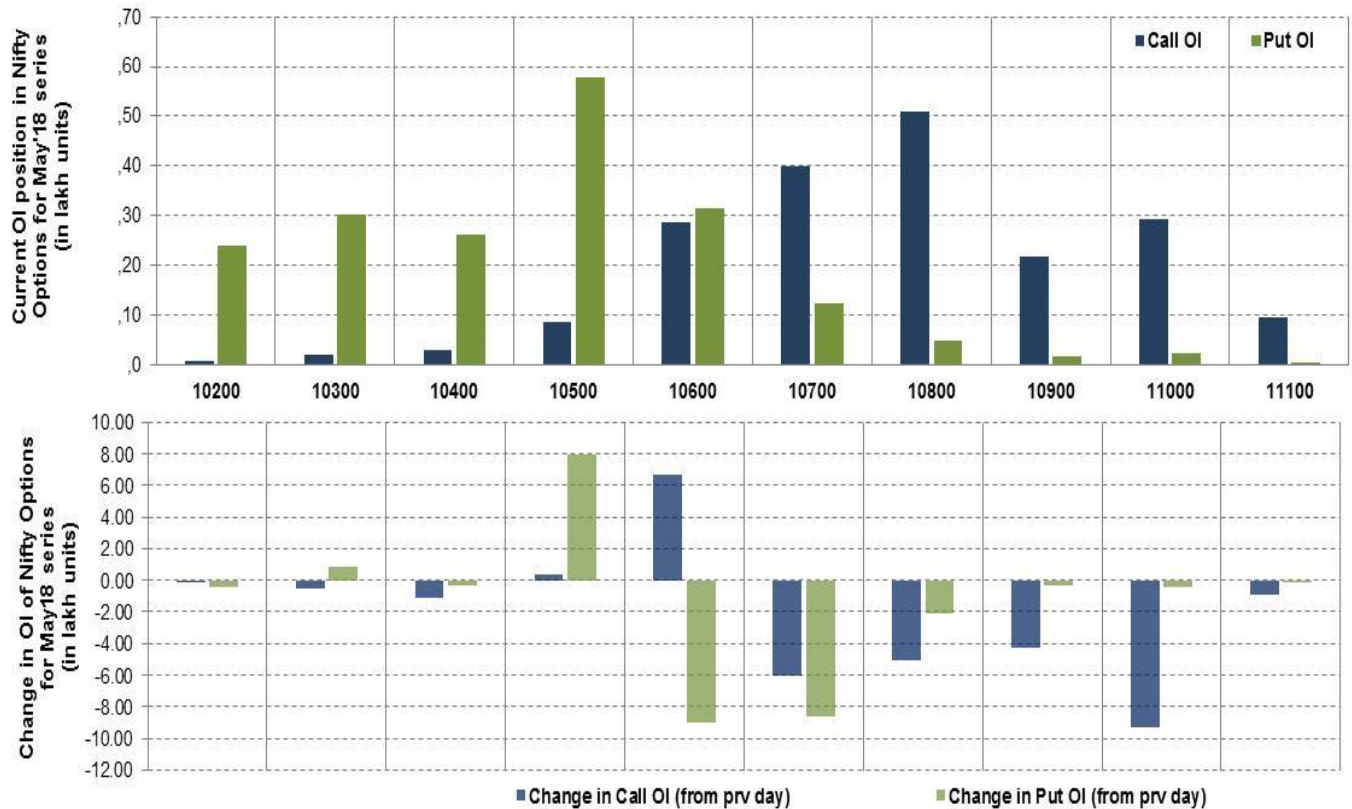
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,800 SP from the May month expiry was the most active call with a reduction of 0.51 million in open interest.
- Among Nifty puts, 10,500 SP from the May month expiry was the most active put with an addition of 0.79 million open interests.
- The maximum OI outstanding for Calls was at 10,800 SP (5.10mn) and that for Puts was at 10,500 SP (5.79mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 30/05/18
Avg Avg



Nifty Cash prices have settled at 10614.35 down by 0.18 from the previous close. On the upper side it has resistance of 10650 and 10700 levels, while lower side it has support of 10550 and 10500 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PETRONET	17,889,000	23,724,000	32.62	217.50	1.64
M&MFIN	5,942,500	7,557,500	27.18	478.55	1.21
BHARATFIN	2,155,000	2,620,500	21.60	1152.90	1.14
POWERGRID	32,328,000	39,276,000	21.49	210.30	1.45
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDUSINDBK	4,769,400	3,981,600	-16.52	1892.50	0.73
TATAGLOBAL	10,073,250	8,079,750	-19.79	266.40	3.52
HEXAWARE	3,730,500	2,976,000	-20.23	445.65	0.55
RELINFRA	5,112,900	4,069,000	-20.42	430.80	0.97
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SRTRANSFIN	1,968,600	2,611,800	32.67	1488.00	-2.53
MOTHERSUMI	9,140,800	11,422,400	24.96	313.00	-1.62
TATAMTRDVR	16,002,500	19,452,500	21.56	166.75	-1.94
AMBUJACEM	10,925,000	13,260,000	21.37	206.85	-0.72
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUSTDIAL	2,452,800	1,993,600	-18.72	582.50	-2.30
BIOCON	3,460,500	2,805,300	-18.93	675.00	-0.41
BPCL	8,730,000	6,967,800	-20.19	400.60	-1.34
DABUR	7,550,000	5,977,500	-20.83	383.05	-0.66

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